

The Neighborhood Revitalization Tax Credit (NRTC) Program accepts applications for NJ state tax credits in exchange for program fund contributions from business entities through a prescribed competitive application process. The Business Entity application period begins with the publication of the annual Qualified Projects Pool (QPP) on the NJ Department of Community Affairs (DCA) website. The QPP results from annual NRTC Project applications submitted by lead non-profit organizations for approved NRTC neighborhoods. Projects “qualify” by achieving a minimum evaluative application review score. NRTC program funds contributed by business entity applicants fund the qualified projects through the business entity application process.

- Amount of NRTC tax credits available:
\$15,000,000
- Minimum tax credit application request:
\$25,000
- Maximum tax credit application request:
\$1,000,000
- Tax credit percentage: **100%**
- Percentage of contribution designated to qualified project(s): **95%**
- Percentage of contribution reserved for NRTC program administration: **5%**

Eligibility:

Business entities with a NJ state tax liability are eligible to apply.

How to Apply

- **View the Qualified Projects Pool (QPP)** on the NJDCA website.
- Use the **Qualified Projects Pool Selection Worksheet** to select a **minimum** of 3 qualified projects; specifying Funding Designation Amounts for each project selected.
- **Consider** listing **more** than 3 qualified projects.
- **“Over-designate”** funds on the application; the total amount designated on the Qualified Projects Pool Selection Worksheet may exceed the total amount of the contribution. (see Examples, pg. 3)
- Using the Qualified Projects Pool Selection Worksheet as a guide, complete and submit the online application.
- Applications will be processed in the order they are received.
- Funds will be designated to projects that can accept the funds in the order listed on the application until the total amount of the contribution has been designated.
- The amount of funds any project can “accept” will depend upon contributions already designated by other business entities at the time the application is processed.
- Application submissions are time-stamped; applications are processed in the order received.
- Click [HERE](#) to complete the online application.
- Business Entity applicants will be notified of acceptance or denial of the application.
- Successful applicants will be requested to electronically remit contribution funds.
- Contribution details will be released to recipients and contributors once finalized.

RESOURCES FOR BUSINESS ENTITY APPLICANTS:

Information Required to Complete the Business Entity Application:

- Business Entity Name
- Tax ID#
- Address
- Application Contact Person Name and info
- Payment Contact Person Name and info
- Amount of Contribution
- Certification of authorized signatory
- Tax Credit Certificate Contact Person Name and info
- Type of tax to which credits will be applied
- Projects selected and funding amounts (It is OK to “over designate funds”!)

For Partnerships, LLC’s and S-Corps:

- Shareholder/Member name(s)
- Tax ID#(s)
- Percentage of tax credit allocated to each shareholder/member

Links:

[\(NRTC\)ONLINE NRTC BUSINESS ENTITY APPLICATION 2025](#)

[New Jersey Department of Community Affairs \(DCA\) | Neighborhood Revitalization Tax Credit Program \(NRTC\)](#)

[NRTC Rules, Aug2014](#)

Contact Us:

NRTC@dca.nj.gov

Funds Designation Examples:

Designation Example A:

BUSINESS ENTITY NAME:		Alpha Bank	TOTAL CONTRIBUTION AMOUNT:	\$1,000,000
TOTAL CONTRIBUTION (minus 5% for program admin) AMOUNT TO BE DESIGNATED:				\$950,000.00
	Non-Profit Organization	Neighborhood	Funding Designation Amount	
1.	Daisy Community Development Corporation	Evergreen Neighborhood	\$950,000	
2.	Marigold Community Development Company	Walnut Street Neighborhood	\$950,000	
3.	Marigold Community Development Company	Mighty Oak Neighborhood	\$950,000	
4.	Sunflower Community Action Committee	Pine Tree Hills Neighborhood	\$950,000	
5.	Rose Revitalization Society	Thorny Acres Neighborhood	\$950,000	
6.				
7.				

Designation Example B:

BUSINESS ENTITY NAME:		Beta Insurance Company	TOTAL CONTRIBUTION AMOUNT:	\$1,000,000
TOTAL CONTRIBUTION (minus 5% for program admin) AMOUNT TO BE DESIGNATED:				\$950,000.00
	Non-Profit Organization	Neighborhood	Funding Designation Amount	
1.	Red Rose Revitalization Society	Thorny Acres Neighborhood	\$500,000	
2.	Sunflower Community Action Committee	Pine Tree Hills Neighborhood	\$450,000	
3.	Marigold Community Development Company	Mighty Oak Neighborhood	\$250,000	
4.	Lilac Community Action Partnership	Maple Tree Neighborhood	\$250,000	
5.	Marigold Community Development Company	Walnut Street Neighborhood	\$250,000	
6.	Hydrangea Group	Ficus First Neighborhood	\$250,000	
7.	Pansy Neighborhood Coalition	Weeping Willow Neighborhood	\$250,000	

Designation Example C

BUSINESS ENTITY NAME:		Delta Business Group	TOTAL CONTRIBUTION AMOUNT:	\$250,000
TOTAL CONTRIBUTION (minus 5% for program admin) AMOUNT TO BE DESIGNATED:				\$237,500.00
	Non-Profit Organization	Neighborhood	Funding Designation Amount	
1.	Hydrangea Group	Ficus First Neighborhood	\$100,000	
2.	Lilac Community Action Partnership	Maple Tree Neighborhood	\$37,500	
3.	Marigold Community Development Company	Mighty Oak Neighborhood	\$100,000	
4.	Marigold Community Development Company	Walnut Street Neighborhood	\$25,000	
5.	Pansy Neighborhood Coalition	Weeping Willow Neighborhood	\$25,000	
6.	Red Rose Revitalization Society	Thorny Acres Neighborhood	\$25,000	
7.				